



NEW BRIGHTON RESIDENTS ASSOCIATION

Annual Fee Collection Procedures 2024

Fees are due *April 1 of each year.*

Beginning of May

- Interest is applied to all outstanding accounts (5% per annum in excess of the prime rate of interest). Interest will be applied on the first day of each month.
- Access to New Brighton Clubhouse and Park is denied to all accounts in arrears by May long weekend.

Beginning of June

- *Final Notice*
- Interest continues to be applied to all outstanding accounts on the first day of each month, until payment is received.

Beginning of July

- Accounts are handed over to New Brighton Residents Association's legal counsel; Walsh LLP, for collections.
- Payments are no longer accepted at the New Brighton Clubhouse. All payments and communication regarding the collection of fees is done directly between the homeowner and Walsh LLP.
- Legal costs associated with the collection of fees, as determined by Walsh LLP, will be charged back to the homeowner.

It is each homeowner's responsibility to ensure that payments are received by the New Brighton Residents Association, in full, by the due dates. Late payment charges will be applied to each account in arrears until full payment is received.

Important Note: *The NBRA has great compassion and understanding regarding the pressure that the current economy has placed on many families living within the community. Resident's experiencing financial difficulty have the opportunity to set up a payment plan for the payment of 2024/25 Annual NBRA Fees, prior to June 1, 2024 by emailing rentals@nbra.ca. The NBRA exists to enhance your quality of life and desires to make this process as stress-free as possible for all.*